

S.No. : 366

BHM 2804

No. of Printed Pages : 03

Following Paper ID and Roll No. to be filled in your Answer Book.

PAPER ID : 26174

Roll
No.

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BHMCT Examination 2021-22

(Even Semester)

TOURISM & HOTEL ECONOMICS

Time : Three Hours]

[Maximum Marks : 60

Note :- Attempt all questions.

SECTION - A

1. Attempt all parts of the following : 8×1=8

- (a) What is Economics?
- (b) What do you mean by Tourism Product?
- (c) Give two examples of variable cost in hotel business.
- (d) What do you understand by travel agent?
- (e) What is demand?

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- (f) What is GNP?
- (g) Define oligopoly.
- (h) What is production function?

SECTION – B

2. Attempt any two parts of the following : $2 \times 6 = 12$
- (a) Differentiate between travel agent and tour operator.
 - (b) What are the characteristics of Indian economy?
 - (c) Define determinants of demand.
 - (d) What are the factors involved in pricing policy?

SECTION – C

Note :- Attempt all questions. Attempt any two parts from each question. $5 \times 8 = 40$

3. (a) What do you understand by supply and also explain law of supply.
- (b) Explain role of tourism and hotel industry in Indian economy.

- (c) Differentiate between micro economics and macro economics.
4. (a) What is national income? Discuss its importance.
- (b) Explain the concepts of total revenue, average revenue and marginal revenue.
- (c) Explain relevance of hotel industry in income generation.
5. (a) What are the basic function of hotel manager? How does economics help him is achieving his organisational goal?
- (b) What is the difference between national income and domestic income?
- (c) Distinguish between perfect competition and monopoly.
6. (a) State the importance of elasticity of demand.
- (b) Differentiate between inbound and outbound tourism.
- (c) Explain the concept of average cost with a suitable illustration.