

S.No. : 198

BBAL 4201

No. of Printed Pages : 04

Following Paper ID and Roll No. to be filled in your Answer Book.

PAPER ID : 49106

Roll
No.

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Integrated LLB Examination 2021-22

(Even Semester)

BUSINESS ENVIRONMENT

Time : Three Hours]

[Maximum Marks : 60

Note :- Attempt all questions.

SECTION - A

1. Attempt all parts of the following : $8 \times 1 = 8$

- (a) Define the meaning of 'Business environment'.
- (b) What is the meaning of 'Consumer protection Act' in brief?
- (c) Define the meaning of capitalist economy.
- (d) What is the importance of 'Economic planning'?
- (e) Define the meaning of 'Balance of trade'.

/ P. T. O.

- (f) Explain the term 'Taxation'.
- (g) Discuss two main objectives of 'International finance corporation (IFC)'.
- (h) Define the term 'Export promotion'.

SECTION – B

2. Attempt any three parts of the following : $6 \times 2 = 12$

- (a) Define the meaning and characteristics of business environment.
- (b) State the types of an 'Economic system'.
- (c) Differentiate between 'Balance of trade and balance of payment'.
- (d) Discuss the objectives and structure of 'World Trade Organization'.

SECTION – C

Note:- Attempt all questions. Attempt any two parts from each questions. $8 \times 5 = 40$

- (a) Discuss the theoretical framework of business environment and its significance.

(b) Explain in detail 'Internal and external environment'.

(c) State the meaning and objectives of 'Consumer protection act.'

4. (a) Explain the meaning and importance of industrial licencing policy.

(b) What are the objectives of economic planning and its framework of developmental planning in India?

(c) Define the role and functions of LPG policy.

5. (a) Explain the need and importance of 'Foreign trade'.

(b) Describe the 'Export promotion and import control policy in detail.

(c) What are the nature and role of MNC's and its present position in India?

6. (a) Discuss the functions of World Trade Organization (WTO).

- (b) Explain the latest development related to India and the World Trade Organization.
- (c) Define the organizational structure and objectives of international monetary fund (IMF).
