

S.No. : 454

BBAL 2201

No. of Printed Pages : 03

Following Paper ID and Roll No. to be filled in your Answer Book.

PAPER ID : 29108

Roll
No.

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Int. LLB Examination 2021-22

(Even Semester)

MANAGEMENT ACCOUNTING

Time : Three Hours/

[Maximum Marks : 60

Note :— Attempt all questions.

SECTION – A

1. Attempt all parts of the following :

$8 \times 1 = 8$

- (a) What is cost accounting?
- (b) What is marginal cost?
- (c) Define CVP.
- (d) What is 'Break even point'?
- (e) Explain standard costing.
- (f) What do you understand by budget?

[P. T. O.]

- (g) What is 'zero base budgeting'?
- (h) Explain cash budget.

SECTION – B

2. Attempt any two parts of the following : $2 \times 6 = 12$

- (a) Explain the nature and function of management accounting.
- (b) How can standard costing be used as a management tool? Explain.
- (c) Explain the various types of budgets.
- (d) Explain the basic concept of costs in management accounting.

SECTION – C

Note:- Attempt all questions. Attempt any two parts from each questions. $8 \times 5 = 40$

3. (a) Explain the advantages and limitation of marginal costing.
- (b) Explain the objectives of budgetary control.
 - (c) Explain the role of management accounting in decision making.

4. (a) Bring out the difference between management accounting and financial accounting.
- (b) "Management accounting is a midway between financial accounting and cost accounting". Elucidate.
- (c) Explain the significance and objectives of break-even point.
5. (a) Explain the factors that effects the pricing decisions in an organisation.
- (b) What do you understand by fixed overheads? Why are they called burdens?
- (c) Explain the factors responsible for material cost variance.
6. (a) What are opportunity costs? Are opportunity costs relevant in decision making? Give example in support of your answer.
- (b) Differentiate between fixed and flexible budget.
- (c) Explain the advantages and disadvantages of 'zero base budgeting'.
