

S.No. : 542

BBAL 1001

No. of Printed Pages : 04

Following Paper ID and Roll No. to be filled in your Answer Book.

PAPER ID : 9150

Roll
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Integrated LLB Examination 2021-22

(Even Semester)

INTERNATIONAL TRADE LAW

Time : Three Hours]

[Maximum Marks : 100

Note :- Attempt all questions.

1. Attempt any four parts of the following : $5 \times 4 = 20$

- (a) Discuss the salient features of WTO.
- (b) Describe the important differences between GATT 1947 and GATT 1994.
- (c) Explain the membership and withdrawal of WTO.
- (d) Define 'services' as given under the GATS.

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- (e) What is the role of WTO in regulating international trade?
 - (f) What do you understand by the concept of 'traffic lights' under subsidies and counter-vailing agreement?
2. Attempt any four parts of the following : $5 \times 4 = 20$
- (a) Distinguish between GATT and GATS.
 - (b) Explain the terms 'Dejure' and 'Defacto' discrimination.
 - (c) Explain the meaning of 'sunset clause' under the anti-dumping agreement.
 - (d) Explain with relevant cases how conservation of exhaustible natural resources is an exception to GATT.
 - (e) Supposing US imposes an internal ad valorem tax of 4% on imported chocolate candies and a 2% ad valorem tax on domestic chocolates. Is the US tax discriminatory in the light of article III of GATT?
 - (f) Explain the term 'Chapeau'.

3. Attempt any two parts of the following : $2 \times 10 = 20$
- (a) Trace the evolution of GATT from past to present.
 - (b) Explain the structure of WTO. Also elaborate the scope and functions of WTO.
 - (c) Describe the stages in dispute settlement process under WTO.
4. Attempt any two parts of the following : $2 \times 10 = 20$
- (a) How is trade linked to environment? What is the role of WTO with respect to protection of environment?
 - (b) "Most-favoured nation treatment is central to multilateral trading". Analyze this statement briefly in the light of article I of general agreement on tariffs and trade, 1994.
 - (c) Agriculture is a key subject of negotiations. What do you understand by 'market access' in this agreement?
5. Write short notes any four of the following : $5 \times 4 = 20$
- (a) Margin of dumping and margin of injury

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- (b) Retaliation and cross-retaliation
- (c) Like products
- (d) Background of TRIMS
- (e) National treatment
- (f) Nullification and impairment
