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BBA 603

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B. B. A/ I. M. B. A. Examination 2021-22 (Even Semester)

COMPANY LAW

Time: Three Hours [Maximum Marks: 100

Note: - Attempt all question.

- 1. Attempt any two parts of the following: $10 \times 2=20$
 - (a) What do you understand by the term company?What are the various types of companies?
 - (b) Explain the procedure for incoporation of a company and briefly describe various documents that are to be filed with the registra of the company at the time of incorporation.
 - (c) What is the difference between a public company and a private company? How can we convert a public company into a private company and a private company to a public company?

- 2. Attempt any two parts of the following: $10 \times 2 = 20$
 - (a) What is the difference between the memorandum of association and an article of association, explain with the help of a suitable example.
 - (b) Explain the meaning and importance of prospectus. What are the particulars that a prospectus must contain?
 - (c) Define articles of association. Explain the meaning and contents of articles of association.
- 3. Attempt any two parts of the following: $10 \times 2=20$
 - (a) Define the term shares. What are the different kinds of shares?
 - (b) What do you understand by the term debentures? What are the various types of debentures?
 - (c) Discuss the conditions for allotment of shares. What do you understand by the term letter of allotment?
- 4. Attempt any two parts of the following: $10 \times 2=20$
 - (a) Who is the director of the company? What are the various rights and duties of directors of the company?

- (b) What is winding up? Distinguish between winding up and dissolution. Explain briefly the various modes of winding up.
- (c) Why and when is an annual general meeting held? Describe the duties relating to an annual general meeting..
- 5. Attempt any four parts of the following: $5 \times 4 = 20$
 - (a) "A company is a legal person and it has identity separate from members comprising it".Comment.
 - (b) Why do we refer memorandum of association as fundamental and unalterable charter of a company?
 - (c) When can the shares be issued at
 - (a) Par
 - (b) Premium
 - (c) Discount
 - (d) What is the purpose of maintaining minutes of the meeing? What are the statutory provisions relating to minutes?

- (e) What does prevention of opperession and mismanagement deals with? What are the ways of preventing mismanagement?
- (f) What are the ordinary powers of a court on making on order of winding up a company?
