

S.No. : 327

BBA 2605

No. of Printed Pages : 04

Following Paper ID and Roll No. to be filled in your Answer Book.

PAPER ID : 27142

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BBA / IMBA Examination 2021-22

(Even Semester)

COMPANY LAW

Time : Three Hours]

[Maximum Marks : 60

Note :- Attempt all questions.

SECTION-A

1. Attempt all parts of the following : $8 \times 1 = 8$
- (a) What do you understand by 'Perpetual Succession' in case of a company.
 - (b) Define 'doctrine of indoor management'.
 - (c) What is an OPC?
 - (d) What is a shelf prospectus.

[P. T. O.]

- (e) What are non-convertible debentures?
- (f) What are sweat equity shares?
- (g) How many times statutory meeting is conducted in the life time of a company?
- (h) Define quorum.

SECTION – B

2. Attempt any two parts of the following : $2 \times 6 = 12$

- (a) How is a company formed under the Companies Act? Enumerate the various documents to be filed with registrar.
- (b) What are the main points of distinction between memorandum of association and articles of association.
- (c) “Every shareholder of a company is also known as member while every member may not be a shareholder.” Comment.
- (d) “Directors stand in a fiduciary relationship.” Explain the power and duties of directors in light of this statement.

SECTION – C

Note :- Attempt all questions. Attempt any two parts from each questions. $5 \times 8 = 40$

3. (a) What is a private company? What are the special privileges of a private company.
- (b) Classify companies on the basis of :
- (i) Control
 - (ii) Ownership
- (c) What is a corporate veil? Explain the cases where it is lifted or pierced.
4. (a) How the articles of association can be altered. Discuss the limit upon the powers of a company to change or add to the articles of association.
- (b) Discuss in detail the various clauses of memorandum of association.
- (c) What is a prospectus? What are its contents? Is it obligatory for a company to file a prospectus or statement in lieu of prospectus with the registrar of companies.

[P. T. O.]

5. (a) What is a debenture? How it differs from a share. What is meant by debentures payable *pari-passu*.
- (b) In what circumstances can a company reduce its share capital. Describe the formalities to be complied with and the procedure to be followed.
- (c) What are SEBI regulations related to issue of bonus shares.
6. (a) Differentiate between an AGM and EGM. In what circumstances an EGM is called?
- (b) What do you understand by winding up of a company? What are the different modes of winding up.
- (c) What is oppression and mismanagement? Briefly explain the provisions related to these two phenomena in Companies Act.

