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B. B. A./I. M. B. A. Examination 2021-22 (Even Semester)

BUSINESS ENVIRONMENT

Time: Three Hours] [Maximum Marks: 100

Note: Attempt all questions.

SECTION-A

1.	Atte	empt all parts of the following: $20 \times 1=20$
	(a)	External environment can be classified
		intoparts.
	(b)	Value system is a part ofenvironment.
	(c)	Different elements of a business environment
		are

(d)	refers to negative and unfavaourable
	enternal factons that are likely to create hurdles
	for a firm.
(e)	Trade policy brings under control thetrade.
(f)	SIDBI abbreviated form of
(g)	FEMA came into force onyear.
(h)	IIBI abbriviated form of
(i)	called the 'father of Indian planning'.
(j)	act covers the prevention, control of air pollution.
	an ponution.
(k)	act passed on 1981.
(1)	Minitstry of envrionment and forests was started
	inyear.
(m)	consolidate and amend the law
	relating in foreign enchange.
(n)	The export import policy is updated every year on the

(o)	All types of changes or modifications related
	to the exim policy is normally announced
	by
(p)	MRTP act was enacted
(q)	is always the chairman of planning
	commission.
(r)	Organizations need to comply with each
	country'sin which they do business.
(s)	Fiscal policy is a collective term for
	actions of government.
(t)	is mainly concerned with the
	management of interst rate and the total supply
	of money.

SECTION - B

2. Attempt any three questions out of five questions.

 $3 \times 10 = 30$

(a) Why is it said that business envrionment is dynamic?

- (b) List down the benefits of understanding business environment.
- (c) List the various changes initiated by government of India since 1991.
- (d) Explain 'Fiscal reforms' and 'Monetary reforms' as per economic change initiated by government of India.
- (e) Identify the role of public sector in India.

SECTION-C

Note :—All questions are compulsory. Each question has internal choices. $4 \times 12.5 = 50$

3. (a) What is meant by business environment? Explain dynamic nature and uncertainly as features of business environment.

OR

(b) Explain the concept of mixed economy? Do you think our cauntry has benefitted by following the mixed economy? Support your answer with examples. 4. (a) Explain the role of economic planning in the development of India.

OR

- (b) Discuss the importance of Fiscal and monetray policies in the growth of India.
- 5. (a) Explain the concept of public sector? How public sector helps indian economy?

OR

- (b) Identify the role of SIDBI and IFCI in India economy.
- 6. (a) What do you mean by FEMA? Discuss its salient features.

OR

(b) Explain the important features of India's EXIM policy.
