

**Integrated BA, LLB Examination 2021-22**  
(Even Semester)  
**ECONOMICS - IV**

*Time : Three Hours*

*[Maximum Marks : 100*

*Note :- Attempt all questions.*

1. Attempt any four parts of the following : 4 × 5 = 20
- (a) Define money and explain its functions.
  - (b) Distinguish between legal tender money and optional money.
  - (c) Distinguish between inflation and reflation.
  - (d) Why central banks are necessary?
  - (e) Describe the functions of public finance.
  - (f) What are the main characteristics of a tax?

**[ P. T. O. ]**